



Ref. No.: 11554178

December 26, 2024

NOTICE OF AWARD

MS. MILDRED A. AYTONA
Senior Account Manager
NEXT INNOVATION, INC
67 West Capitol Drive, Brgy. Kapitolyo, Pasig City
Contact Nos. 86874913 - 15

Dear **Ms. Aytona:**

We are pleased to inform you that your Bid dated **December 23, 2024** for the **SUPPLY AND DELIVERY OF 1 LOT CORE SWITCH** with project reference/identification number **IB NO. CEFA-SB-2024-003 / P.R. # CEFA PR-SB-2024-032** as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted and awarded to you, as the bidder with the Single Calculated and Responsive Bid (SCRB), at Contract Price equivalent to:

Four Million Three Hundred Fifty Thousand Pesos (PhP4,350,000.00) only.

You are, therefore, required to enter into a contract with us and to provide the performance security within seven (7) calendar days from the receipt hereof, in any form stated below:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%) Goods/Services
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Your failure to enter into the said contract with us or provide the performance security shall constitute a sufficient ground for the cancellation of this award and forfeiture of your bid security.

Very truly yours,
DIOSAMIA M. SEVILLA, MSC
Officer-In-Charge, Director
Conforme:

Signature over printed name
Date: _____



"Our organization is certified according to ISO 9001"